

2021 TERMS OF CALL FORM

For Currently Installed Pastors and Associate Pastors – Presbytery Reporting Purposes Only

This form is intended to help you gather the information needed for reporting any updates in Terms of Call for Pastors and Associate Pastors to the Presbytery of Mid-Kentucky for Presbytery approval. It may also be useful for calculating dues payments to the Board of Pensions, which are also required for Pastors and Associated Pastors. We use the information only for Presbytery purposes and do not send it to any other agency. Please duplicate this form as needed. Please complete the form and return it to the Presbytery of Mid-Kentucky, 1044 Alta Vista Road, Louisville, KY, 40205 - by **February 8, 2021**. Thank you!

Church Anchorage Presbyterian Church City Anchorage, Kentucky
Name of Teaching Elder Tara N. Reck Date of Congregational Meeting _____
Signed by Teaching Elder _____ Signed by Clerk of Session _____

2021 Presbytery Minimums

COMPENSATION INCLUDED IN EFFECTIVE SALARY

Minimum Terms of Call

- 1) \$57,653.00 Annual Cash Salary
- 2) \$30,000.00 Housing Allowance
- 3) \$ Utility and furnishing allowances
- 4) \$ Deferred Compensation and / or other allowances
- 5) \$ Bonuses, unvouchered allowances, gifts from employer
- 6) \$ Social Security (SECA) allowance in excess of 50% of estimated obligation
- 7) \$ Manse amount (must be at least 30% of lines 1-6)
- 8) \$87,653.00 Total Effective Salary (Sum of lines 1-7)
(Note: Benefit plan dues are based on 37% of this figure: 27% for Medical and 8.5% for pension, 1% for death & disability, .5% for temporary disability. See the online calculator on the Board of Pensions website [here](#))

COMPENSATION NOT INCLUDED IN EFFECTIVE SALARY

- 9) Accountable reimbursement plan (vouchered business expenses)
 - \$1,750.00 A. Continuing education reimbursements Minimum of \$1,000
 - \$750.00 B. Automobile expenses Reimbursed at IRS minimum
 - \$1,200.00 C. Business and professional expenses
- 10) \$6,705.45 SECA Tax allowance (only up to 50% of estimated obligation) SECA Offset (7.65%)
- 11) \$ Group plan for medical deductible, co-insurance and dental premiums
- 12) \$ Other vouchered allowances: _____
- 13) \$ Moving expenses Now considered taxable by the IRS
- 14) \$ Closing costs on Purchase of Home
- 15) \$98,058.45 **TOTAL COMPENSATION** (Add lines 8-14)
(Amount reported to Presbytery as "Total Compensation" for 2021 Terms of Call)

Total cost to the church plus benefits: \$98,058.45
+\$32,431.61 = 130,490.06

Vacation (4 wk min.) 4 Study Leave (2 wk min.) 2