

Anchorage Presbyterian Church

Income and Expense Statement

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GENERAL FUND 01, January 2020 - December 2020

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	Current Period	Current Budget	Next Year Annual Budget
INCOME			
CONTRIBUTION INCOME			
UNRESTRICTED			
Pledged Income	\$380,797.39	\$394,000.00	\$400,000.00
Non-pledged Income	61,912.37	66,000.00	56,000.00
Ree Watkins Trust	8,077.50	8,200.00	8,100.00
Memorials	22,453.60	25,000.00	20,000.00
Subtotal Unrestricted	473,240.86	493,200.00	484,100.00
Subtotal Contribution Income	473,240.86	493,200.00	484,100.00
INTEREST INCOME			
Interest Income	3,534.68	7,460.00	4,155.00
Investment Income	9,572.22	12,000.00	8,500.00
Subtotal Interest Income	13,106.90	19,460.00	12,655.00
MISCELLANEOUS INCOME			
Building Use Income	859.70	5,000.00	1,000.00
Miscellaneous Income	75,943.50	6,000.00	17,262.00
Gain on Sale of Don Stock	(1,706.63)	0.00	0.00
Subtotal Miscellaneous Income	75,096.57	11,000.00	18,262.00
TOTAL INCOME	561,444.33	523,660.00	515,017.00
EXPENSES			
FIXED EXPENSES			
SALARIES & BENEFITS			
Salaries	\$195,057.82	\$203,300.00	\$235,074.00
Benefits	70,543.96	83,470.00	68,133.00
Allowances	48,746.93	60,200.00	38,400.00
Payroll Taxes	17,422.98	14,000.00	18,300.00
Subtotal Salaries & Benefits	331,771.69	360,970.00	359,907.00
ADMINISTRATIVE EXPENSE			
Bank Charges	2,981.55	700.00	3,000.00
Office Supplies	1,706.73	2,000.00	2,000.00
Postage	1,345.25	1,000.00	1,000.00
Meals	176.77	0.00	200.00
Printing	579.16	0.00	600.00
Ministers' Discretionary	353.00	0.00	0.00
Service Contracts	4,444.02	4,000.00	6,030.00
Computer Expenses	1,163.15	0.00	0.00
Subtotal Administrative Expense	12,749.63	7,700.00	12,830.00
BUILDING & GROUNDS			
Insurance	20,490.42	17,000.00	22,000.00
Utilities	28,102.85	30,300.00	28,100.00
Repairs and Maintenance	30,680.43	30,000.00	17,500.00
Subtotal Building & Grounds	79,273.70	77,300.00	67,600.00
Subtotal Fixed Expenses	423,795.02	445,970.00	440,337.00
DEPARTMENTS/COMMITTEES			

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OUTREACH			
Congregational Causes	30,417.46	30,000.00	30,000.00
Shared Mission	30,000.04	30,000.00	30,000.00
Subtotal Outreach	60,417.50	60,000.00	60,000.00
CHRISTIAN EDUCATION			
Sunday Worship	2,840.74	2,000.00	2,500.00
Curriculum/Sunday School	1,156.83	1,000.00	1,000.00
Session	453.68	500.00	350.00
Children/Youth Sun School	543.79	0.00	500.00
Youth Sunday School	152.06	0.00	0.00
Adult Sunday School	3.49	0.00	0.00
Subtotal Christian Education	5,150.59	3,500.00	4,350.00
MUSIC			
Choir/Instrumentalists	4,575.00	3,500.00	3,500.00
Music Supplies	784.61	1,000.00	1,000.00
Music Maintenance	1,025.00	2,000.00	1,000.00
Subtotal Music	6,384.61	6,500.00	5,500.00
HOSPITALITY			
Progressive Dinner	1,000.46	1,000.00	1,000.00
Congregational Life	2,897.94	3,000.00	2,500.00
Subtotal Hospitality	3,898.40	4,000.00	3,500.00
MINISTRY EXPENSE			
Flowers/Gifts	157.96	1,000.00	500.00
Church Supplies	169.43	500.00	330.00
Books & Literature	39.98	0.00	0.00
Subtotal Ministry Expense	367.37	1,500.00	830.00
Subtotal Departments/committees	76,218.47	75,500.00	74,180.00
OTHER EXPENSES			
Miscellaneous Expense	6,797.10	2,190.00	500.00
TOTAL EXPENSES	506,810.59	523,660.00	515,017.00
EXCESS INCOME/EXPENSES	\$54,633.74	\$0.00	\$0.00